



2019 Annual Shareholders' Meeting

March 26, 2019

The 80th Annual Shareholders' Meeting began with Mr. Bill McCoy, Chief Financial Officer & Interim CEO, welcoming all Navigator Credit Union members to the Annual Meeting.

The invocation was given by Randy Carney, Jackson County Circuit Clerk, followed by The Pledge of Allegiance and the singing of the National Anthem.

Mr. Tony Taylor, Chairman of the Board of Directors, called the meeting to order at 6:37 p.m. Mr. Taylor stated the meeting would be conducted under Roberts Rules of Order, with the Chair having the right to change the agenda.

Ms. Laura Hamner was appointed Recording Secretary and Mr. Kelly Sessoms appointed as Parliamentarian. Board Secretary, Ms. Dorothy Todd reported that a quorum was present.

A motion was made by Mr. Tommy Leonard to accept the minutes as they appeared on the printed 2018 Annual Meeting Agenda. Mr. Richard Schenk seconded the motion. Motion carried. All in favor.

Mr. Carl Perry, Chairman of the Supervisory Committee, made remarks regarding the Committee's role within the credit union. Mr. Perry introduced the Supervisory Committee members as well as the Asset Liability Management Committee. Following volunteer introductions, he introduced Ann Carver, Certified Professional Accountant, Warren Averett. She gave a brief description of the services provided to Navigator Credit Union. Mrs. Carver provided results from the 2017 audit (results being a clean audit opinion).

Mr. Perry, Chairman of the Supervisory Committee, made a motion to accept the report of the Supervisory Committee as presented in the 2019 Annual Report. Mr. Tommy Leonard seconded the motion. Motion carried. All in favor.

Chair Taylor introduced the Board of Directors, Advisory Board, and Board Emeritus. He went on to discuss the responsibilities of the Board of Directors regarding their role at Navigator Credit Union. Mr. Tony Taylor introduced the video, "Guiding the Gulf Coast Since 1939" as the Report of the Board of Directors highlighting several 2018 Navigator Credit Union accomplishments.

Chair Taylor questioned Board Secretary, Dorothy Todd, for any unfinished business. She replied there was no unfinished business to discuss.

Chair Taylor questioned her regarding any new business. She responded under new business the report of the election ballot was to be presented. Chairman Taylor called upon Ann Carver, CPA with Warren Averett, Teller of Elections, to report the results of the 2019 Navigator elections.

Nominated for Board of Directors – Tony F. Taylor

Robert Harry

Chris Hudson

Supervisory Committee –

Dave Whitney

Overview Committee –

Mike Porter

Ron Wilson

Cheryl McCollum

Ms. Carver added that Tony Taylor, Robert Harry and Chris Hudson have been elected to serve as Directors.

Dave Whitney has been elected to serve on the Supervisory Committee. Mike Porter, Ron Wilson and Cheryl McCollum have been elected to serve on the Overview Committee.

Mr. Taylor congratulated the newly elected volunteers and if there was any additional business to come before the Annual Meeting. Secretary Dorothy Todd declared no further business. This concluded the 80th Annual Meeting of 2019.

Door Prizes were awarded to credit union members and there being no further business, the meeting was adjourned at approximately 7:00 p.m.

Laura Hamner, Recording Secretary