



85th Annual Shareholders' Meeting Minutes

March 26, 2024

The 85th Annual Shareholders' Meeting began with Ms. Sonya Lawler, President and Chief Executive Officer, welcoming all Navigator Credit Union Members to the Annual Meeting.

Kelly Sessoms, Board Attorney, gave the invocation, followed by a brief video presentation of 2023 Credit Union accomplishments and plans for 2024.

Mr. Tommy Leonard, Board of Directors Chair, called the meeting to order at 11:07 a.m. Chair Leonard stated the meeting would be conducted under Roberts Rules of Order, with the Chair having the right to change the agenda.

Chair Leonard appointed Ms. Lawler Recording Secretary and Mr. Sessoms Parliamentarian. Board Secretary Ms. Dorothy Todd reported that a quorum was present.

Chair Leonard noted he would read the minutes from the 2023 Shareholders' Meeting.

Vice Chair Doug Gautier moved to dispense with the reading of the minutes of the 2023 Shareholders' Meeting and approve them as published as part of the 2024 Annual Meeting Agenda.

Mr. Richard Schenk seconded the motion. The motion carried with all in favor.

Chair Leonard reviewed the roles and responsibilities of the Board of Directors and then introduced the Members of the Board.

Mr. Carl Perry, Chairman of the Supervisory Committee, provided an overview of the Supervisory Committee and Asset Liability Management Committee, introducing members of each.

Mr. Perry next introduced Certified Professional Accountant Niki Dean, a member of the Audit Division of Warren Averett, LLC. She described the services provided to Navigator Credit Union. Ms. Dean reviewed key performance factors from 2023 as well as the results of the 2022 audit (results being a clean audit opinion).

Mr. Perry moved to accept the report of the Supervisory Committee as presented. Mr. Schenk seconded the motion. The motion carried with all in favor.

Chair Leonard asked Secretary Todd for any unfinished business. She reported there was no unfinished business to discuss.

Chair Leonard asked Secretary Todd for any new business. She advised new business included the report of the Nominating Committee and election results.

Chair Leonard asked if, pursuant to the Bylaws of Navigator Credit Union, members were notified of the Nominating Committee's recommended candidates for the Board of Directors positions.



Secretary Todd indicated that members had been notified in writing at least 75 days before the annual meeting and nominations were posted in branches and on the Navigator Credit Union Website.

Chairman Leonard asked if any nominations had been received by petition by the close of business on February 10, 2024.

Secretary Todd indicated no nominations by petition had been received.

Chairman Leonard asked for a motion in accordance with Robert's Rules of Order for an uncontested election to accept the Nominating Committee's recommended candidates by acclamation.

Vice Chair Doug Gautier made a motion to accept the Nominating Committee's recommended candidates by acclamation. Mr. Richard Schenk seconded the motion. The motion carried with all in favor.

Chair Leonard congratulated Joshua Borden, Richard Schenk, and Dorothy Todd on their election to the Navigator Credit Union Board of Directors.

Chair Leonard asked if there was any additional business.

Secretary Todd indicated there was no further business.

There being no further business, Chair Leonard declared the 85th Annual Meeting of 2024 adjourned.

The meeting adjourned at approximately 11:18 a.m.

Submitted by: Sonya Lawler, Recording Secretary

Approved: Dorothy Todd, Board Secretary