

GUIDING YOUR

Financial Journey

2025 ANNUAL REPORT



BOARD OF DIRECTORS ▶▶▶



Tommy Leonard
Chair



Doug Gautier
Vice-Chair



Dorothy Todd
Secretary



Richard Schenk
Member



Joshua Borden
Member



Stephanie Packer
Associate Member



Robin May
Associate Member



Shannon Wall
Associate Member

COMMITTEE VOLUNTEERS ▶▶▶

Supervisory Committee



Carl Perry
Chair



Robin May
Member



Trey Sublett
Member



Jason Quave
Member

Asset and Liability Committee



Richard Schenk
Chair



Carl Perry
Member



Tommy Leonard
Member



FINANCIALS ▶▶▶

Statement of Income and Undivided Earnings For the year ended in December 31, 2025 (Audited)

INTEREST INCOME	
Interest on loans	\$19,722,715
Income on investments	\$2,682,693
	<u>\$22,405,408</u>
INTEREST EXPENSE	
Dividends on members' share and savings accounts	\$1,814,291
Interest on borrowings	\$208
	<u>\$1,814,499</u>
Net interest income	\$20,590,909
PROVISION FOR CREDIT LOSSES	
Net interest income after provision for credit losses	<u>\$16,526,741</u>
NON-INTEREST INCOME	
Service fees and miscellaneous income	\$16,328,046
NSF income	\$145,367
Gain on sale on other real estate owned, net	\$14,945
(Loss) gain on sale of other real estate owned, net	(\$5,460)
Loss on investments, net	(\$250,000)
Unrealized gain on investment in equity securities	\$521,856
	<u>\$16,754,754</u>
NON-INTEREST EXPENSE	
General and administrative expenses	
Compensation and employee benefits	\$11,025,893
Office operations and occupancy	\$3,281,479
Other operating expenses	\$9,281,277
Advertising	\$442,143
	<u>\$24,030,792</u>
NET INCOME	<u>\$9,250,703</u>

Statement of Financial Condition December 31, 2025 (Audited)

ASSETS	
Cash and Cash Equivalents	\$50,709,961
Investments	
Held-to-maturity	\$29,984,090
Other	\$5,198,566
Equity securities	\$992,124
Loans receivable, net of allowance for credit losses of \$6,130,812	\$269,942,481
Accrued interest receivable	\$1,270,440
Property and equipment, net	\$10,426,586
NCUSIF deposit	\$3,072,371
Goodwill	\$420,634
Credit union owned life insurance	\$3,619,548
Prepaid expenses and other assets	\$13,922,348
TOTAL ASSETS	<u>\$389,559,149</u>

LIABILITIES AND MEMBERS' EQUITY

LIABILITIES	
Members' share and savings accounts	\$310,845,019
Other liabilities	\$7,965,494
TOTAL LIABILITIES	<u>\$318,810,513</u>
MEMBERS' EQUITY	
SUBSTANTIALLY RESTRICTED	
Appropriated regular reserve	\$11,718,960
Unappropriated undivided earnings	\$59,029,676
TOTAL MEMBERS' EQUITY	<u>\$70,748,636</u>
TOTAL LIABILITIES AND MEMBERS' EQUITY	<u>\$389,559,149</u>

The Navigator Mission ►►►

Building a legacy of excellence for our members through service, commitment and substantial value.

Our Vision

To be a leader in the financial services industry by creating relationships by delivering personalized financial solutions.

Our Pledge to You

We Promise to:

- Simplify your life
- Protect your privacy
- Work in your best interest
- Help you achieve financial success

Locations

Mississippi

D'Iberville Branch
4004 Promenade Pkwy
D'Iberville, MS

Gautier Branch
1850 Hwy. 90
Gautier, MS

Gulfport Branch
11281 Hwy. 49
Gulfport, MS

Hurley Branch
7301 Hwy. 614, Suite H
Hurley, MS

Jackson Ave. Branch
1201 Jackson Ave.
Pascagoula, MS

Moss Point Branch
6012 Hwy. 63
Moss Point, MS

Ocean Springs Branch
3811 Bienville Blvd.
Ocean Springs, MS

Vanceleave Branch
11004 Hwy. 57
Vanceleave, MS

Alabama

Cottage Hill Branch
5229 Cottage Hill Rd.
Mobile, AL

Daphne Branch
28520 U.S. Hwy. 98
Daphne, AL

Midtown Branch
1950 Government St.
Mobile, AL

Schillinger Branch
2515 Schillinger Rd. S
Mobile, AL



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